

BUCKFASTLEIGH TOWN COUNCIL

Minutes of the **Finance Committee** meeting held in the Town Clerk's Office on **Wednesday 24th May 2017 at 7.30pm.**

PLEASE NOTE THAT THIS MEETING WAS NOT QUORATE AND ANY DECISION FROM THIS MEETING IS NOT LEGALLY BINDING.

Present: Councillors:- Andy Stokes (Chair), Pam Barrett, Mark Maish and Judith Hart (Town Clerk/RFO)

Part I (Open to the Public)

17/12. Questions raised by the Public: None

17/13. Apologies: Cllrs Fanny Jackson, Linus McCloskey, Greg Porter and Neil Smith

17/14. Declaration of Interests: None

17/15. To approve as a correct record and sign the Minutes of the Meeting held on 26.04.2017:

Minutes to the meeting held on 26th April 2017 to be deferred and signed at the June Finance Committee.

17/16. Budget Analysis Report 01.04.17 - 30.04.17:

Noted

The Clerk provided a copy of the April 2017 current account bank statement and it was agreed that the most recent statement available should be provided at every Finance meeting for examination and cross-reference to the Bank Payments Report.

17/17. Bank Payments Report 01.04.17 - 30.04.17:

Noted.

17/18. Online Banking Update:

A discussion took place as to how to ensure safe practice and avoid risk with online banking. The RFO currently has a £1,000 spend limit, but the Council may wish to increase this subject to confirming best practice where only one member of staff has access to the bank accounts.

Action: Clerk to check the regulations with a view to amending the Council's Financial Regulations – to be agreed at the June Finance meeting and resolved at full Council.

17/19. Community Infrastructure Levy Payment:

A payment of £2,327.45 has been received as a CIL payment from Teignbridge District Council. In accordance with the criteria as to how this fund can be used, it was suggested that

it could support a project already being funded by the Town Council or for new infrastructure within the parish.

Action: Referred to June full Council for further discussion and resolution.

17/20. Planning for the public participatory budget 2018/19 consultation:

The budget consultation event has been booked for Monday 10th July. It was agreed that this should take the format of current and possible new projects presented under the relevant committee headings. The community would be asked which projects should be given priority, if any. Following examination of each project, these would then be costed to see how this would impact the budget for 2018/19. A second event will be arranged in early autumn to explain the cost to the community, whether these are achievable and how the projects could be delivered.

17/21. Items requiring Urgent Attention:

None

Meeting closed at 9.20pm.