

BUCKFASTLEIGH TOWN COUNCIL

Minutes of the **Finance Committee** meeting held in the Council Chamber on **Wednesday 27th February 2019 at 7.30pm.**

Present: Councillors:- Andy Stokes (Chair), Ron Fox, Huw Cox, Gwena Harman and Judith Hart (Town Clerk/RFO).

In attendance: 2 members of the public

Part I (Open to the Public)

19/61. Questions raised by the Public: A member of the public questioned the cost of the Bike Bus initiative and whether it has benefited the young people in the town?

It was confirmed that the Bike Bus is under review and will be raised at the next Town Council meeting.

19/62. Apologies: Cllrs Dan Simpson, Pam Barrett and Kate Paxman

19/63. Declarations of Interest: Judith Hart declared a non-pecuniary interest as a Trustee of The Valiant Soldier concerning Agenda Item No. 6) Smaller Grant Applications.

19/64. Budget Analysis Report 01.01.19 - 31.01.19: Noted

19/65. Bank Payments Report and Bank Statement 01.01.19 – 31.01.19: Noted

19/66. Smaller Grant Applications:

The following smaller grant applications were approved within the spending limits of this Committee:

- (i) **Buckfastleigh Bowling Club** - to undertake property maintenance - £500
- (ii) **The Good Old Days** – to cover running costs - £400
- (iii) **Devon Wildlife Trust** – to organise the “Go Bats in Buckfastleigh” event - £250
- (iv) **The Valiant Soldier** – essential repairs to windows and doorway - £500
- (v) **Buckfastleigh Wool Gathering** – to fund a Reminiscence Café area in the Town Hall and other room hire costs - £265 subject to conditions

Total Awarded: £1,915.00

19/67. Review of Risk Assessment Management 2019 to recommend to the March Town Council Meeting for adoption by resolution:

Action: Recommendation to full Council to adopt the updated Risk Assessment Management policy

19/68. Review of the Statement of Internal Control 2019 to recommend to the March Town Council Meeting for adoption by resolution:

Action: Recommendation to full Council to adopt the updated Statement of Internal Control policy.

19/69. Review of Buckfastleigh Town Council Assets Register 2019:

Actions: Recommendation to full Council to adopt the updated Assets Register. Clerk to contact the insurance provider concerning depreciation and public liability for the CCTV. Report to the March Finance committee.

19/70. To recommend the ring-fencing of unspent budgets from the 2018/19 budget for resolution by March full Council.

The Clerk advised that the Council must agree what unspent expenditure in 2018/19 needs to be ring-fenced for 2019/20 and to consider the current level of reserves. Some of the surplus could be used to meet the deficit in budgets that have been cut for 2019/20 such as Culture and Events.

Action: Chair to review the figures in detail with the Clerk.

19/71. Proposal to annually ring-fence the Mayor's Good Causes Fund as a contribution to the SOUP initiative.

The Mayor's Good Causes Fund is within the spending limits of this Committee.

Decision: Agreed for 2019/20. It was noted that future Mayors may wish to look at other initiatives within the community.

19/72. Correspondence: None

19/73. Items requiring Urgent Attention: None

Meeting closed at 8.47 pm.