

BUCKFASTLEIGH TOWN COUNCIL

Minutes of the **Finance Committee** meeting held in the Council Chamber on **Wednesday 27th March 2019 at 7.30pm.**

Present: Councillors:- Andy Stokes (Chair), Pam Barrett, Ron Fox, Huw Cox, and Judith Hart (Town Clerk/RFO).

In attendance: 1 member of the public

Part I (Open to the Public)

19/74. Questions raised by the Public: None

19/75. Apologies: No apologies received.

19/76. Declarations of Interest: None

19/77. To approve as a correct record and sign the Minutes of the Meeting held on 27th February 2019:

Signed and approved by Cllr Andy Stokes

19/78. Budget Analysis Report 01.02.19 – 28.02.19: Noted.

19/79. Bank Payments Report and Bank Statement 01.02.19 – 28.02.19: Noted

19/80. Review of CCTV Insurance:

The Clerk confirmed that the external CCTV is covered by the Council's public liability insurance and that this does not amount to a significant percentage of the insurance premium which for 2018/19 is £640.00. The Town Ranger carries out monthly visual inspections to cover what is considered to be a reasonable response to risk. Ideally the CCTV should be removed but this would involve considerable expense.

19/81. Proposal to ring-fence budget and grant allocations from 2018/19 for expenditure in 2019/20 and initial review of Council reserves:

Cllr Stokes went through the proposals for ring-fencing unspent funds and increasing the reserves. It was noted that these are draft proposals subject to the annual audit.

The Town Council will also need to take account of repairs and upgrades for the Town Hall, such as additional security/CCTV and Health and Safety issues. The recently confirmed Children in Need grant will release some of the budget already allocated to the Hello Summer programme, but this could be used for community safeguarding training.

Actions: All proposals recommended to the Council Matters Committee. In addition to this the Clerk was instructed to ring-fence an amount in the Culture and Events budget to meet the cost of the outstanding invoice owed to the Christmas skate rink which has not been received to date.

Members agreed to commission a contractor to install solar panels on the Town Hall and sell the remaining panels to off-grid households or via eBay. It was acknowledged that the installation at the swimming pool is not feasible.

19/82. Correspondence: None

19/83. Items requiring Urgent Attention: None

Meeting closed at 8.20 pm.