

BUCKFASTLEIGH TOWN COUNCIL

Minutes of the Finance Committee Meeting held on Wednesday 12th April 2023 at 7.00pm.

Present: Councillors: Huw Cox, Erin Kohler-Ockmore, Paul Georghiades, John Bailey, and Judith Hart (Town Clerk).

Press: None

In attendance: Cllr Ron Fox

23/01. Appointment of Chair of the Finance Committee:

Cllr Cox proposed Cllr Georghiades and this was seconded by Cllr Kohler-Ockmore with all Members in favour. Cllr Georghiades was duly appointed as Chair.

23/02. Apologies for absence: Cllr Sue Clarke

23/03. Councillors invited to declare any interests: None

23/04. To approve/amend new draft Terms of Reference for this committee:

Proposal for an addition: *Training will be made available to members of the Finance Committee by DALC (Devon Association of Local Councils) or another approved organisation.* Proposed by Cllr Cox and seconded by Cllr Georghiades. Agreed with all in favour.

Action: Clerk to revise as agreed.

23/05. To receive the draft End of Year Accounts and Bank Balances 2022/23:

To include a grants report with every Finance meeting. Clerk provided clarification regarding the internal and external audit procedures, the grants process, surplus, revenue expenditure budgets, and ring-fenced budgets.

Members requested that it would be helpful to provide a grants report at every Finance Meeting to enable an oversight of funds.

Decision: Draft End of Year accounts noted and referred to full Council for resolution.

23/06. Questions and comments from the public: No public in attendance.

23/07. Items requiring urgent attention: None

Meeting closed at 7.35 pm.