

# BUCKFASTLEIGH TOWN COUNCIL

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**Minutes of the Finance Committee Meeting held on Wednesday 24<sup>th</sup> April 2024 at 7.00pm.**

**Present:** Councillors: Paul Georghiades (Chair), John Bailey, Sue Clarke, Steven Burch (co-opted for this meeting) and Judith Hart (Town Clerk).

**In attendance:** Cllr Joanna De Groot-Marzec

**Press:** None

**24/01. Apologies for absence:** None

**24/02. Councillors invited to declare any interests:** None

**24/03. To approve and sign the minutes from the Finance Committee held on 11<sup>th</sup> October 2023:**

Minutes signed as correct by Cllr Georghiades.

Members agreed that the Youth Forum needs to be re-visited and that all 3 organisations who work for the benefit of young people in the town need to provide a coordinated service rather than hosting separate events and sessions and competing for different funding streams.

**24/04. To receive the draft End of Year Accounts and Bank Balances 2023/24 pending internal audit:**

- Draft accounts
- Bank Reconciliation 31 March 2024
- Assets Register 2023/24
- Grant Allocations Report 2023/24

The Clerk highlighted income and revenue expenditure for 2023/24 and explained various aspects of the assets register and grant report. The internal audit has been scheduled for Wednesday 1<sup>st</sup> May 2024.

She confirmed that it is unfortunate that due to not enough elected Members the Town Council will again lose the General Power of Competence at the Annual Town Council meeting in May which may limit council activity.

Judith was thanked for her due diligence and work on the year end accounts.

**24/05. Questions and comments from the public:** No public in attendance.

**24/06. Items requiring urgent attention:** None

Meeting closed at 7.45 pm.